

February 14, 2025

## Re: Household Goods BAF Reduction

As a result of a recent trend in lower fuel costs, Matson will reduce its Bunker Adjustment Factor (BAF) surcharge for the following services, effective February 16, 2025:

- HAWAII service BAF will be reduced from 14% to 10%
- GUAM service BAF will be reduced from 30% to 25%
- ALASKA service BAF will be reduced from 11% to 8%

The Bunker Adjustment Factor surcharge will be applicable on all Household Goods shipments in each defined service until further notice.

All updates will reside on the "News You Can Use" page of the Matson Household Goods website www.matson.com/hhg/ through the end of the current SDDC cycle.

If you have any questions, please contact your local account executive or our Customer Service Center at 1-800-4MATSON (800-462-8766) or <a href="mailto:customerservice@matson.com">customerservice@matson.com</a>.

Thank you for shipping with Matson.