Matson LOGISTICS



2023 COMPANY PROFILE











From the President

As we celebrate our 36th year in business, I want to provide you with this Company Profile. It's an overview of our end-to-end multimodal transportation and logistics services, supported by friendly technology, intelligent processes, and responsive people. It also provides information and history of our parent company, and our forwarder subsidiary, Span Alaska Transportation.

This Company Profile captures a snapshot in time — we are rapidly enhancing our operations throughout North America and expanding our footprint in the key international markets of Mexico, Asia, and Southeast Asia.

But one element of our business hasn't changed. Our commitment to:

Listen and understand your logistics challenges.

Solve for your unique need.

Deliver the single best solutions.

We are also excited to share initiatives to improve our sustainability practices and reduce the environmental impact of our operations.

Thank you for your interest in Matson Logistics. It's a privilege to serve you.

Rusty Rolfe President

Matson Logistics



Contents

Letter from Our President

Overview	4
Introduction	4
Matson's Three Business Units	5
Mission, Vision, Values	6
History	7
Sustainability and Environmental Stewardship	
Recognition and Awards	
Matson Giving	11
Transportation	12
Intermodal Services	12
Highway Services	13
Oversize, Heavy Haul, and Project Shipments	14
Warehousing and Distribution	15
Oakland Facilities	16
Savannah Facilities	16
Value-Added Services	17
Transload and Cross-docking	17
Foreign Trade Zone	17
International Supply Chain	18
Origin Services	18
Transportation Services	18
Destination Services	18
Documentation Management	18
Alaska Logistics	19
Span Alaska Coverage and Services	19
Industries and Customers Served	20
Geographic Coverage	20

Introduction

Matson Logistics is a U.S.-based transportation and logistics provider with services and solutions throughout North America and across Asia. Launched in 1987 to provide intermodal marketing services, it has since grown its portfolio to include transportation brokerage (highway and rail), warehousing and distribution, and international supply chain services.

It also offers customized services ranging from origin factory management in Asia, transloading and cross-dock options, valueadded packaging and product preparation, and operates the only Foreign Trade Zone in Oakland, California.

It is a part of **Matson, Inc.**, a U.S.-based, publicly traded company providing ocean transportation services throughout the Pacific. Founded in 1882 by Captain William Matson, it is one of the oldest continuously operated shipping lines in the world. A majority of Matson's ships are U.S.-built, U.S.-crewed, and U.S.-operated, which provide advantages in the integrated trade lanes of its operations spanning the Pacific. The company is listed on the NYSE under the ticker symbol "MATX."



Company founder Captain William Matson



The Lurline — a combination container/roll-on, roll-off ("con-ro") vessel — entered service in 2020

Matson's three major business units:

Matson

Matson Navigation Company

Founded 1882

- Ocean transportation services connecting the U.S. Mainland to Hawaii, Alaska, Guam, Japan, Micronesia, and the South Pacific
- Premium, expedited container service from China to Los Angeles/Long Beach
- Diversified fleet features purpose-built containerships, combination container and roll-on, roll-off vessels, and specially designed container barges
- Through a joint venture (SSA Terminals), provides terminal and stevedoring services to various carriers at seven terminal facilities on the U.S. West Coast, including three facilities dedicated for Matson's use



Matson Logistics

Established 1987

- Multimodal transportation brokerage of both domestic and internationally sourced freight
- Long-haul and regional highway FTL/LTL transportation
- Intermodal rail services on all Class I railroads with a dedicated container fleet
- Warehousing and distribution on both coasts
- International supply chain services from more than 20 locations throughout Asia, South Asia, the Middle East, Europe, and Africa



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Matson Terminals

Established 1925

 Stevedoring, container maintenance, and other terminal services supporting Matson's ocean shipping operations in Hawaii







Mission

To move freight better than anyone.

Vision

To create value for our shareholders by:

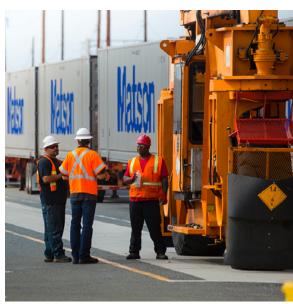
- Being our customers' first choice,
- Being a great place to work,
- Improving the communities in which we work and live,
- Being an environmental leader in our industry, and
- Leveraging our core strengths to drive growth and increase profitability.

Values

Matson is guided by the following principles in serving our shareholders, customers, employees and communities:

- **Integrity:** We conduct all we do on behalf of Matson with respect, candor and honesty.
- Accountability: We strive to fulfill commitments 100% of the time, and when we fall short, we acknowledge, recover and learn from our mistakes.
- **Teamwork:** We leverage our resources and diverse talent to achieve superior results.
- Achievement: We promote individual and organizational success.
- Innovation: We value creativity, initiative and agility.
- **Safety:** We make workplace safety our highest priority both on land and at sea.
- **Environment:** We are a leader in environmental stewardship and consider the environment in all we do.
- **Community:** We contribute positively to the communities in which we work and live.
- **Rich History:** We have a long, proud history that we honor in all we do.





History

Matson's start as a transportation pioneer began in 1882 when Captain William Matson sailed his three-masted schooner *Emma Claudina* from San Francisco to Hilo, Hawaii, carrying 300 tons of food, plantation supplies, and general merchandise.

Over the next 140+ years, Matson has been involved in such diversified interests as oil exploration, hotels and tourism, military service during two world wars and even briefly, the airline business. Matson is also fondly remembered by many for its luxury cruises in the Pacific and for its role in the development of Hawaii tourism.

Matson's primary interest throughout, however, has been to provide premier freight transportation, serving as a vital lifeline to the economies of Hawaii, Alaska, Guam, and more than 25 islands and island nations in the Pacific. Matson also operates the first-and second-fastest weekly ocean container service from Shanghai to Southern California.

Matson Logistics began 1987 as a "start-up" within Matson, and quickly grew by providing intermodal marketing services — arranging rail and truck transportation throughout North America — for shippers and ocean carriers of all sizes. Leveraging that experience, it extended services to other ocean liner companies, and developed domestic transportation capabilities.

In the early 2000s, with an influx of new talent, it rapidly expanded its domestic transportation business while continuing to serve ocean carriers. As services were added, the company changed its name to Matson Integrated Logistics in 2003. In 2008, Matson Logistics again expanded its scope to include warehousing and distribution on both coasts, and managing a Foreign Trade Zone serving Northern California. In 2011, the company rebranded to Matson Logistics, to better describe its multimodal and 3PL services.

In 2013, International Supply Chain Services were added to the Matson Logistics portfolio, providing shippers with tools, visibility, and expertise to manage complex global supply chains. In 2016, Matson Logistics acquired Span Alaska, the leading freight consolidator and forwarder serving the state of Alaska.

Read more about Matson's 140+ years of leadership and innovation. View a video on Matson's history

View Matson Logistics' Corporate Video







Matson and Matson Logistics: A Pioneering History

1887

First regular ocean service between the Pacific Coast and Hawaii.

1896

Roderick Dhu is the first vessel in the Pacific equipped with cold storage and electric lights.

1917

When Captain Matson died in 1917, the Matson fleet comprised 14 of the largest, fastest, and most modern ships in the Pacific passenger-freight service.

1921

Matson Terminals subsidiary forms to provide stevedoring and shoreside services.

1930

Start of the "white ships" era — worldfamous luxury liners serving Hawaii and the South Pacific.

1940-1945

Matson's 39 passenger liners and freighters called to military service.

1958

S.S. Hawaiian Merchant departs San Francisco Bay carrying 20 24-foot containers on deck. The historic voyage marks the beginning of an ambitious containerization program.

1960

The Hawaiian Citizen enters service with a capacity for 436 24-foot containers, the first all-container carrier in the Pacific.

1970

With the rapid growth of containerization, Matson makes the decision to concentrate on its Pacific Coast-Hawaii freight service. It sells its passenger vessels and suspends other Pacific services.

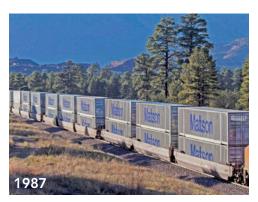
1987

Matson Intermodal System, precursor to Matson Logistics, launches to provide specialized rail and highway services.

1993











The first container vessel operator to adopt a zero solid waste policy at sea.

1996

Acquires six vessels and launches weekly service to Guam.

2006

Start of the CLX service from China to the U.S. Currently offering the industry's fastest transit time (10 days) from Shanghai to Los Angeles/Long Beach.

2011

Logistics and intermodal services rebrand under the name Matson Logistics.

2012

Matson separates from its parent company to form Matson Inc., with shares trading on the NYSE under ticker MATX.

2013

Re-enters South Pacific trade with services throughout Australasia, Melanesia, and Polynesia.

2015

Acquires the Alaska operations of Horizon Lines, including seven vessels and service to the ports of Anchorage, Kodiak, and Dutch Harbor.

2016

Matson Logistics acquires Span Alaska, the largest forwarder/LTL carrier in the state.

2020

Completes delivery of four new vessels, the Daniel K. Inouye, Kaimana Hila, Lurline, and Matsonia. They are the largest, most technologically advanced, and environmentally friendly vessels serving Hawaii.

2022

Matson announces the investment of almost \$1 billion to build three Aloha Class "LNG ready" containerships.

Sustainability and Environmental Stewardship

Matson's core values include being an industry leader in environmental stewardship and contributing positively to the communities in which we live and work. These values are fundamental to achieving our Mission – to move freight better than anyone – and to delivering long-term value to all of our stakeholders.

We have built a reputation for our deep commitment to environmental stewardship, being a trusted and reliable employer and community partner, and operating our business with integrity.

In keeping with that tradition, we are working collaboratively in our industry to promote positive change and mitigate environmental impacts associated with our business operations. And we are investing in sustainability across our Company – from the design of our new, state-of-the-art vessels to the modernization of our landside facilities to the continuing education of our people.

Greenhouse Gas Emissions, Climate Change and Air Quality

- Reduced CO₂ emissions by 13% between 2017 and 2019
- 25 percent reduction in SOx emissions since 2020
- Added four new, state-of-the-art U.S.-built ships with several environmental features that help reduce GHG emissions
- Achieved compliance with International Maritime Organization (IMO) 2020 emissions standards for all vessels
- LEED Silver corporate office and LEED-certified warehouse complex in Savannah, Georgia

Protecting Marine Ecosystems

- Discharged zero solid waste at sea
- Implemented ballast water management plans on all ships to prevent the transfer of invasive species
- Joined voluntary speed reduction programs to reduce air emissions and marine animal strikes
- Supported collection and recycling of 170 tons of ocean plastics from the Pacific Ocean through partnership with Ocean Voyages Institute

Read more about our Sustainability Practices and Initiatives







We are proud to be recognized for our service excellence and environmental stewardship.

Industry Leadership and Quality

- 2023 America's Best Mid-Size Employers Forbes Magazine
- 2022 Quest for Quality (Logistics Management Magazine) Ranked in Top 5 of Intermodal Service Providers
- 2021 Top 25 Freight Brokerage Firm Transport Topics
- 2021 Supply Chain Pro to Know Supply & Demand Chain Executive Magazine
- 2020 Quest for Quality (Logistics Management Magazine)
 Ranked #1 Intermodal Service Provider
- 2020 Quest for Quality (Logistics Management Magazine) Ranked #5 out of 55 3PL Transportation Providers
- 2019 Quest for Quality (Logistics Management Magazine) Ranked #2 Intermodal Service Provider
- 2018 Quest for Quality (Logistics Management Magazine) Ranked #1 Intermodal Service Provider
- 2014-2022 Top100 3PL Providers Inbound Logistics
- 2018-2022 Top 100 3PL and Cold Storage Providers Food Logistics Magazine
- 2019 Rockstar of the Supply Chain Food Logistics Magazine
- Performance Certified Transportation Intermediaries Association (multi-year)
- Fortune Magazine Top 1000 Companies (Matson)

Environmental Initiatives and Stewardship

- 2021 Green Supply Chain Partner Inbound Logistics Magazine
- 2018-2020 Top Green Supplier Food Logistics Magazine
- 2020 Green Supply Chain Award Supply & Demand Chain Executive Magazine
- 2020 Marine Environment Protection Award for Innovation North American Marine Environment Protection Association (Matson).
- EPA SmartWay® Certified since 2008





We are honored to be ranked the #1 Intermodal Service Provider by our customers in the 2020 Quest for Quality Awards. This award, presented by Logistics Management Magazine, is one of the highest accolades in the industry. Rankings are based solely on votes by shippers, using strict criteria and a rigorous vetting process. Matson Logistics and Matson have been recognized with 16 Gold Awards since 2013.



Matson Logistics has been a member of the U.S. Environmental Protection Agency's (EPA) SmartWay® Transportation Partnership for more than 15 years. SmartWay is a collaboration

between the EPA and freight transportation companies to increase energy efficiency while significantly reducing GHGs and air pollution.

Matson Giving

Supporting the communities in which we do business is a long-standing part of Matson's corporate culture. Employees throughout our company take pride in participating in activities and events that help benefit their schools, hospitals, parks, social service agencies, sport teams, neighbors, colleagues and customers.

In 2022, our charitable arm, Matson Giving, provided \$5.9 million in cash and in-kind services to bolster the work of 690 non-profits across Hawaii, Alaska, Micronesia, the South Pacific, and the U.S. mainland. This includes Matson Giving's monetary match to the numerous volunteer hours Matson employees provided to causes important to them.

In addition, Matson has committed \$10 million in cash and in-kind shipping services to the foodbank networks supporting families in need in Hawaii, Alaska, and Guam. Already a longtime financial supporter in those communities, Matson will provide the foodbanks with ocean shipping of food supplies at no cost through 2023.

Read more about our philanthropic donations and community service programs







Transportation

Intermodal Services

From first mile to last mile, Matson Logistics creates cost-effective and transit-competitive intermodal solutions for shippers of all sizes.

Tier One agreements with all North American Class I railroads and other service providers offers committed capacity, competitive rates, and comprehensive route coverage.

Highlights:

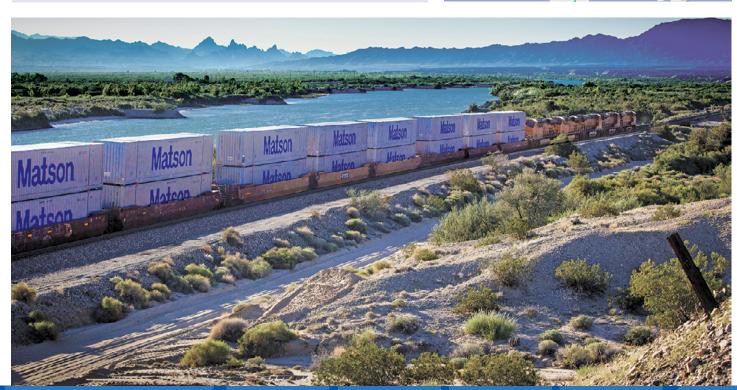
- Premium intermodal services designed to compete with single-driver highway transit
- Dedicated capacity with private fleet of Matson 53', 40' and 20' containers with access to more than 100,000 pooled units
- Contracts with a select group of drayage providers to ensure on-time pickup and delivery
- Pricing options include long-term, short-term, spot, project, and customized rates
- Matson Logistics technology automatically reports current shipment location and status via EDI, ASN, e-mail, fax, or secure Internet access
- Service to, from, and intra-Mexico and Canada

Read More

https://www.matson.com/logistics/transportation/intermodal.html









Highway Services

Matson Logistics offers longhaul and regional highway transportation throughout North America. We are ranked in the Top 25 Freight Brokerage Firms by *Transport Topics*.

Highlights:

- "Any size, any distance" Over the Road (OTR) transportation, including LTL, FTL, expedited, and over-dimension freight
- More than 120,000 OTR shipments delivered per year
- Contracts with more than 84,000+ carriers (both highway and drayage) to ensure capacity, even in peak season. All vetted through an internal monitoring team to ensure we use high-quality, safe, and reliable carriers
- \$100,000 surety bond on each shipment
- Proprietary technology to match freight with available capacity helps shippers manage their core lanes while quickly responding to surges, unexpected demand, and "one-off" shipments

Read More

https://www.matson.com/logistics/transportation/index.html





Oversize, Heavy Haul, and Project Shipments

Matson Logistics regularly handles over-dimensional and breakbulk cargoes, managing the flow of time-critical material, supplies, and equipment direct to destination points all over North America and the Pacific Rim.

Highlights:

- Flatbeds, Step Decks, Double-Drops, RGNs, Side Curtain, and Lowboys
- RoRo services and special handling for rolling stock, vehicles, and watercraft
- In-House Project Team to create load plans, secure equipment, and ensure JIT delivery
- Custom route planning with state permits and escorts as needed
- Carefully selected specialized carriers with global, national, regional, and local coverage







Warehousing and Distribution

Company-owned and operated warehouse distribution centers on the East and West Coasts and a network of partner providers help us execute highly customized solutions for a wide range of businesses, including some of the world's most widely recognized brands.

Matson Logistics offers contract warehouse space, public warehouse services, or short-term seasonal "pop-up" capacity. We combine space and storage options with value-added product packaging and retail preparation, and several distribution modes including truck, rail, and air. We also specialize in outbound DtC and e-commerce small package and door delivery.

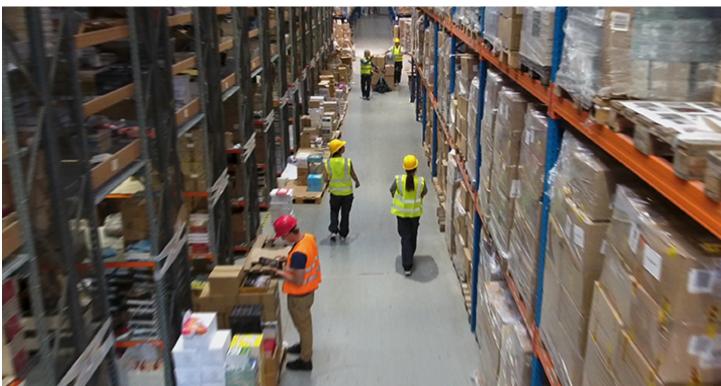
Specialized Services for These Industries:

- High-value domestic, import, and export goods
- Wines and spirits
- Food and beverages
- Organic food products
- High tech
- Retail and apparel
- Consumer packaged goods

Read More

https://www.matson.com/logistics/warehouse/index.html





Oakland Logistics Center

Located within 10 miles of the 3rd-largest port complex and 2nd-largest cargo airport on the West Coast.

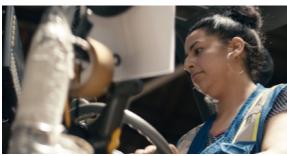
- Full Service Warehousing and Distribution
- 600k sq. ft. of high-quality space centrally located in the San Francisco Bay Area
- Exclusive operator of the Oakland Foreign Trade Zone
- FDA Registered, USDA Organic Food Certified
- 100% RF Wireless Network (Building and Yard)
- Heavyweight 40' container service up to 58,000 lbs.
- Temperature controlled 55-60-degrees Fahrenheit space
- Value-Added Packaging Services
- CA ABC Type 14 license for beer, wine, and spirits

Savannah Logistics Center

Located within minutes from the 2nd-largest port complex on the East Coast.

- 1.1 million sq. ft. of both Dedicated Contract Warehouse and Traditional Multi-Client Warehouse Operations
- 32' Clear
- 189 Dock Doors
- Secured Trailer Yard 700 spaces and 24/7 security and guard service
- Heavy Weight Container (Approved)
- Food Grade facility
- CTPAT compliant
- ESFR Sprinkler System
- Tier 1 and Tier 2 WMS
- 100% RF Wireless Network (Warehouse and Yard)
- Green Building (LEED Certified)











Value-Added Services

- Custom design service
- Club store packs
- Custom pallet displays
- Tray cutting
- Pouch filling and sealing
- Ink jetting
- Gift boxes and packaging
- Kitting and bundling
- Barcode labeling
- Price ticketing
- Rework and repackaging



Transload and Cross-Docking

At our bonded logistics centers located just 10 minutes from the ports of Oakland, CA and Savannah, GA, we transfer products from ocean containers into 53-foot domestic trailers or intermodal containers. This saves the cost of one truck or rail move for every three containers imported — and avoids equipment detention charges.



Foreign Trade Zone – Northern California

Matson Logistics' FTZ services enable customers with internationally sourced or distributed products to defer or eliminate Customs duties, lower inventory costs, improve cash flow, and compete more strategically in local and global markets.

International Supply Chain Services

Matson Logistics International Supply Chain Services helps importers streamline their overseas sourcing, from PO inception through factory production to final retail delivery. We operate in 23 locations in Asia, Southeast Asia, the Indian Subcontinent, Africa, and Europe.

Origin Services

Integrated end-to-end suite of services, starting with product order creation and ending with final delivery.

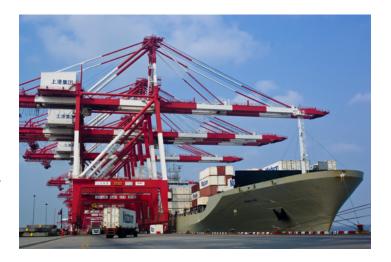
- Purchase Order and Supplier Management
- Ship Window Compliance
- Track and report partial, over, and under shipment quantities
- Shipment Consolidation down to SKU-level piece count
- Value-added options include sort, barcode, label/ pricetag, scan, palletize, shrinkwrap
- Special handling for apparel and garment-onhanger (GOH) shipments

Transportation Services

NVOCC division sources and books cargo transportation throughout Asia and to virtually any destination in the United States.

- Carrier bookings for LCL, FCL, airfreight, drayage, and final delivery
- Expedited LCL Service China to Los Angeles/ Long Beach in 10 days using Matson's CLX vessel services; next-day availability
- Carrier performance and on-time reliability measurements and reporting
- Freight audits to ensure accurate rating and billing





Destination Services

Inbound customer service team manages destination door delivery to commercial addresses throughout the U.S.

- Oversee customs brokerage to classify and clear shipments
- Domestic distribution using a comprehensive network of truckload, less-than-truckload, intermodal, and expedited providers
- Company-owned warehousing and distribution centers on both coasts and a Foreign Trade Zone serving Northern California

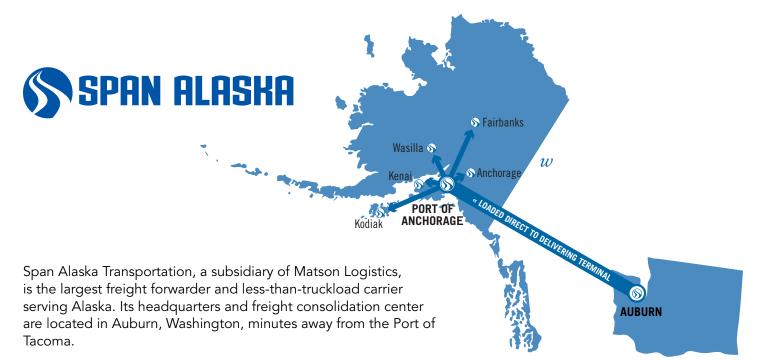
Document Management

Cloud-based systems ensure critical information can be processed and shared with all parties quickly, accurately, and securely.

- Commercial invoices, packing lists, and purchase orders
- Bills of Lading, cargo receipts
- ASN, EDI, and ISF 10+2 filing

Read More

https://www.matson.com/logistics/supply_chain/index.html



Once loaded into containers, shipments travel via dedicated ocean service from Tacoma to Anchorage and Kodiak, and then move directly to one of Span Alaska's six regional service centers.

Customers can pick up their shipments or arrange for door delivery to any Alaska address. Span Alaska also provides transportation services within Alaska and southbound from the state to any point in the Lower 49 and beyond.

Special Services

- Dedicated, direct loading of containers from Tacoma to each Service Center in Alaska ensures minimal cargo rehandling, reduced transit times, and security seal integrity from origin to destination
- Barge services to Central and South Alaska are a cost-effective option for breakbulk, oversize, OOG, and containers of all sizes: 20', 40', 45' and 53'

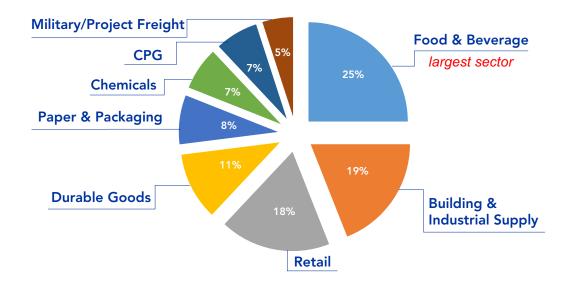
www.spanalaska.com





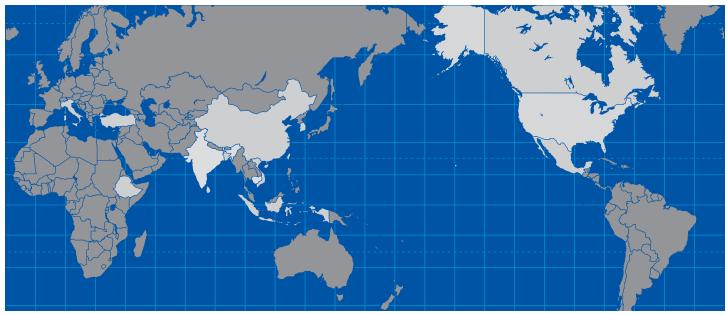
Industries and Customers Served

Matson Logistics' customers are as diverse as the services we provide to them. We have more than 5,000 customer relationships, many of them starting more than 30 years ago. Customers range from small start-ups to premium brands to the largest and most recognizable names in retail and manufacturing.



Geographic Coverage

The Matson Logistics network spans more than 20 locations throughout North America and Asia, with our footprint growing in Africa and Europe.



EMEA Ethiopia Italy Turkey

Asia and Southeast Asia Cambodia China Hong Kong Indonesia

South Korea Taiwan Thailand Vietnam

South Asia Bangladesh India Pakistan Sri Lanka

North America Canada Mexico **United States**